



July 7, 2008

To Whom It May Concern

Heiwa Real Estate Co., Ltd.
Sakutaro Kimbara
President, Director
(Code No. 8803)

Notification of the Commencement of the New Construction Project
for CentRise Sakae on July 8

Heiwa Real Estate Co., Ltd. wishes to inform you of our plan to commence a building project in the vacant lot formerly occupied by the Nagoya Shoken Bldg. and Nagoya Shoken Kaikan Bldg. in Sakae 3-chome, Naka-ku, Nagoya-city. We have decided to call the development “CentRise Sakae.” We will begin construction of the new building after a *Shinto* ceremony to purify the site on July 8 (Tue.).

We will develop this project under the architectural design and engineering of the world-renowned architect Tadao Ando and Mitsubishi Jisho Sekkei Inc. The project will be part of our ongoing work to revitalize the Sakae 3-chome district in and around Isemachi-dori.

The new building will be constructed in a lot located in the heart of Nagoya’s most thriving economic district. It will have two underground stories and twelve aboveground stories, the latter of which will house functional, safe, and pro-environment offices. The lower stories will serve as open space for stores, with a glass façade for popular appeal for the neighborhood.

The façades for the offices will employ an automatic daylight-controlled external blind system with sun-tracking devices outside the glass curtain walls. The system is designed to reduce the air-conditioning load by cutting out sunshine in summer and taking in sunshine during winter, for a comfortable and well maintained heat environment. We also plan to aggressively introduce measures for the global environment, including an open space on site for planting trees, a plan for wall and rooftop afforestation, and systems for reusing rainwater. These and other environment-friendly features have earned us an S rank, the highest ranking in CASBEE Nagoya, under the assessment system for the environmental functions of buildings.

We will continue our revitalization efforts to create an attractive urban zone in the Sakae 3-chome district in and around Isemachi-dori, with environment-conscious buildings with innovative designs and top-level functions as symbols of local development and prosperity.

Property Summary

- Name: CentRise Sakae
- Location: 306-1&2 Sakae 3-chome, Naka-ku, Nagoya-city
- Primary purpose: Offices, stores, parking lots
- Client: Heiwa Real Estate Co., Ltd.
- Architectural design and engineering: Tadao Ando Architect & Associates, Mitsubishi Jisho Sekkei Inc.
- Construction: TAISEI CORPORATION
- Scheduled completion date: February 2010
- Site area: 1,920.62 m² (580.98 *tsubo*)
- Total floor area: 15,719.82 m² (4,755.24 *tsubo*)
- Structure: Underground/ Steel-framed steel-reinforced concrete
Aboveground/ Steel frame
- Scale: 2 stories underground, 12 stories aboveground
- Maximum height: 58.36 m