



April 14, 2008

To Whom It May Concern

Heiwa Real Estate Co., Ltd.
Sakutaro Kimbara
President, Director
(Code No. 8803)

Expanding the Building Leasing Business in the Fukuoka Area
The Acquisition of the Yamato Life Insurance Fukuoka Bldg.

Heiwa Real Estate Co., Ltd. wishes to notify you that we acquired the Yamato Life Insurance Fukuoka Bldg., with plans to expand our building leasing business in the Fukuoka area. This is our fifth rental building in the Fukuoka area, following the Fukuoka Shoken Bldg., the Fukuoka Heiwa Bldg., the Tenjin 3 chome Heiwa Bldg., and the Fukuoka Kensetsu Kaikan Bldg.

The newly acquired building is favorably located in the Tenjin district, an area where office buildings are in high demand. Its address within the district also has competitive advantages, being conveniently located along the major thoroughfare Meiji-dori, just one minute from the Tenjin subway station by foot. The offices on the standard stories have the latest specs, with a 2,800 mm floor-to-ceiling height, 100 mm office-automation floor, and individual air conditioning.

With this acquisition, together with its other holdings nearby (the Fukuoka Shoken Bldg., the Fukuoka Heiwa Bldg., and Tenjin 3 chome Heiwa Bldg.), Heiwa wishes to contribute to the further development of the Tenjin district.

Property Summary

- Name: Yamato Life Insurance Fukuoka Bldg.
- Location: 1-14-4 Tenjin, Chuo-ku, Fukuoka-city
- Structure: Steel frame, flat roof, 8 stories aboveground
- Site area: 1,129.75 m² * registered area
- Total floor area: 6,867.88 m² * registered area
- Completion date: July 2004
- Acquisition date: March 28, 2008