



September 10, 2007

To Whom It May Concern

Heiwa Real Estate Co., Ltd.
Sakutaro Kimbara
President, Director
(Code No. 8803)

Expanding the Building Leasing Business in the Fukuoka Area
The Acquisition of Fixed Assets (Tenjin 3-chome Bldg.)

Heiwa Real Estate Co., Ltd. wishes to notify you of our acquisition of the Tenjin 3-chome Bldg. (trust beneficiary rights), aimed at expanding our building leasing business in the Fukuoka area. This building is our fourth rental building in the Fukuoka area, following the Fukuoka Shoken Bldg., the Fukuoka Heiwa Bldg., located at Tenjin 2-chome, and the Fukuoka Kensetsu Kaikan Bldg., located at Hakataeki Higashi 3-chome.

This is a multiple-purpose building, with a core function as a business hotel. It is favorably located near the Tenjin subway station and along Showa-dori.

Through this acquisition, with its close proximity to the Fukuoka Shoken Bldg. and Fukuoka Heiwa Bldg., the Company wishes to contribute to the further development of the Tenjin district.

Property Summary

- Name: Tenjin 3-chome Bldg.
- Location: 3-3-14 Tenjin, Chuo-ku, Fukuoka-city
- Structure: Steel frame, Steel-framed steel-reinforced concrete, reinforced concrete flat roof
2 stories underground, 13 stories aboveground
- Site area: 1,482.13 m² (including 113.52 m² of leased land and 135.62 m² of land to let)
* registered area
- Total floor area: 8,600.22 m² * registered area
- Completion date: April 1999
- Acquisition date: September 7, 2007