



October 23, 2007

To Whom It May Concern

Heiwa Real Estate Co., Ltd.
Sakutaro Kimbara
President, Director
(Code No. 8803)

Expanding the Building Leasing Business in the Sendai Area
The Acquisition of Fixed Assets (formerly the Sasaju Bldg.)

Heiwa Real Estate Co., Ltd. wishes to notify you that we acquired a rental property located at 3-chome, Ichibancho, Aoba-ku, Sendai, on October 19, 2007, as a base for launching our building leasing business in the Sendai area.

Following the opening of our Sapporo branch in August 2006, we started considering the acquisition of favorably located properties in the Sendai area as the next base for our nationwide strategy in the building leasing business. This building is a multi-purpose building comprised of shops, offices, and a parking lot. It is located in a prime spot on a corner lot at the intersection of "Marble Road Omachi," a covered arcade at the heart of Sendai's commercial district, and Higashi Nibancho Dori (National Route 4), along which there are many plans for development.

Hereafter, we wish to consult with involved parties for rebuilding the property into a multi-purpose building suitable for this site, but we will notify you regarding the details of such a project once these deliberations have taken place.

With the acquisition of this building in the leading commercial district of Sendai, we wish to bring together all of the know-how of the Company to make a contribution to the local community and help to further develop the economy of Sendai.

Property Summary

- New name: Ichibancho Heiwa Bldg. (name changed from date of acquisition)
Ichibancho Heiwa Parking established together
- Location: 6-1 Ichibancho 3-chome, Aoba-ku, Sendai-city
- Structure/Scale: Steel-framed steel-reinforced concrete building with 1 story underground and 11 stories aboveground
- Site area: 1,737.99 m² (525.74 *tsubo*) * actual measurement
- Total floor area: 10,798.73 m² (3,266.61 *tsubo*) * registered area
- Completion date: July 1973
- Acquisition date: October 19, 2007