



April 27, 2007

To Whom It May Concern

Heiwa Real Estate Co., Ltd.
Sakutaro Kimbara
President, Director
(Code No. 8803)

Regarding the New Construction Project for the Nagoya Sakae Heiwa Bldg. (tentative name)

The Heiwa Real Estate Co., Ltd. wishes to notify you that we have decided to rebuild the Nagoya Shoken Bldg., and Nagoya Shoken Kaikan Bldg., and will proceed to study development plans.

To revitalize the Isemachi district, which is the center of the Nagoya economy with the stock market and other facilities, we have continuously been pursuing development projects. This is our third project of building development, following the Nagoya Heiwa Bldg. (completed in March 2004) and the Nagoya Stock Exchange Bldg., currently under construction (scheduled to be completed in late August, 2007).

The building will be a multi-purpose building comprising both offices and stores, conveniently located just five minutes' walk from Sakae Station on the Higashiyama and Meijo subway lines. It will provide office space equipped to the highest of standards, and aims to attract commercial tenants who will contribute to the revitalization of Isemachi.

Property Summary

- Name: Nagoya Sakae Heiwa Bldg. (tentative name)
- Location: 306 Sakae 3-chome, Naka-ku, Nagoya-city
- Site area: 1,920 m²
- Primary purpose: Offices, stores
- Client: Heiwa Real Estate Co., Ltd.
- Architectural design and engineering: Tadao Ando Architect & Associates, Mitsubishi Jisho Sekkei Inc.
- Scheduled completion date: 2008, Spring
- Building scale: 2 stories underground, 11 stories aboveground (scheduled)
- Total floor area: Approx. 16,000 m² (scheduled)